

Weatherstone at Highlands Ranch - Balance Sheet

For the Three Months Ending March 31, 2005

Account	Description	Year-to-Date
ASSETS		
Operating Assets		
1010	Operating - Wells Fargo	\$28,275.37
1090	Operating - Petty Cash	500.00
	Total Operating Assets	28,775.37
Reserve Assets		
1015	Reserve - Wells Fargo	46,981.05
	Total Reserve Assets	46,981.05
Other Assets		
1080	Prepaid Deposits	110.00
1100	A/R Homeowners Dues	1,234.93
1191	A/R Miscellaneous	0.00
1305	Accum Deprec-Swimming Fac	(18,151.00)
1310	Land	150,000.00
1200	Prepaid Insurance	4,065.96
1300	Construction In Process	777,900.45
	Total Other Assets	915,160.34
	Total Assets	990,916.76
LIABILITIES & EQUITY		
Current Liabilities		
2100	Prepaid Assess Homeowners dues	14,114.31
2000	Accounts Payable	(809.71)
2005	Accrued Accounts Payable	112.50
	Total Liabilities	13,417.10
Equity		
3100	Contributed Capital-Land	150,000.00
3200	Fund Balance	804,570.83
3150	Current YTD Income (Loss)	22,928.83
	Total Fund Equity	977,499.66
	Total Liabilities & Equity	990,916.76

6920	Pool Grounds Maint	0.00	0.00	0.00	0.00	0.00	0.00	8,000.00
6985	Pool Gas	16.17	16.00	(0.17)	48.48	48.00	(0.48)	7,500.00
6990	Pool Electric	13.15	15.00	1.85	48.65	45.00	(3.65)	2,500.00
6995	Pool Area Irrigation	108.00	100.00	(8.00)	432.00	300.00	(132.00)	3,500.00
	Total Pool	1,177.32	1,131.00	(46.32)	1,569.13	1,393.00	(176.13)	29,950.00
	Grounds							
7300	Grounds Maintenance	0.00	500.00	500.00	0.00	1,500.00	1,500.00	6,000.00
7500	Annual Flower Planting	0.00	0.00	0.00	0.00	0.00	0.00	5,500.00
7550	Fence Maintenance	0.00	0.00	0.00	(339.47)	0.00	339.47	0.00
7600	Lighting Maintenance	0.00	62.50	62.50	0.00	187.50	187.50	750.00
7700	Sprinkler Repair	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
7820	Snow Removal	0.00	500.00	500.00	227.50	1,300.00	1,072.50	2,500.00
	Total Grounds	0.00	1,062.50	1,062.50	(111.97)	2,987.50	3,099.47	16,250.00
	Utilities							
8780	Electric	87.24	125.00	37.76	389.67	375.00	(14.67)	1,500.00
8900	Trash Removal	2,602.21	2,666.67	64.46	7,768.17	8,000.01	231.84	32,000.00
8950	Grounds Irrigation/Sewer	37.50	291.67	254.17	112.50	875.01	762.51	3,500.00
	Total Utilities	2,726.95	3,083.34	356.39	8,270.34	9,250.02	979.68	37,000.00
	Total Expenses	8,472.22	9,576.58	1,104.36	19,273.31	24,911.74	5,638.43	128,325.00

